



# Real-World Impact Of Real-Time Credit Card Feeds



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# Business Credit Cards – The Lifeline Of SMBs



Business credit cards have become an indispensable tool for small businesses, providing a lifeline for daily operations and offering the financial flexibility needed to grow and thrive.

Over the past few years, there has been a significant rise in the use of business credit cards among small businesses, with many relying on them to manage cash flow, make purchases, and handle unexpected expenses.

According to a report from the JPMorgan Chase Institute, 79% of small businesses are increasingly turning to credit cards for their day-to-day business transactions, highlighting the pivotal role these cards play in facilitating business growth and financial management.

However, the rise in credit card usage brings new challenges for finance teams. A higher transaction volume leads to longer reconciliation times and heavier workloads, **delaying month-end close.**

Limited visibility into spending weakens control, increasing the **risk of cash flow disruptions.** Additionally, unchecked expenses and administrative inefficiencies hinder accurate forecasting and budgeting, **raising the likelihood of compliance issues.**

This report explores how Fyle's real-time credit card feeds can help finance teams streamline business credit card management, regain control, and close books on time—**without sacrificing accuracy or efficiency.**



# The Growing Need for Better Business Credit Card Management



Managing business credit card expenses is a complex challenge for finance teams. Without automation and direct integrations, achieving real-time visibility and control over card spend becomes difficult, which can ultimately delay the timely closing of books.

## Challenges in Business Credit Card Management

### Inefficiencies in Reconciliations Leading to Delayed Month-End Closures

Manual reconciliations slow financial closures. Finance teams must export data, gather receipts, and match transactions—“We’re reconciling transactions by downloading statements and coding them in Excel,” as one customer put it—delaying discrepancy detection. This process extends month-end closures, hindering timely financial decisions.

### Limited Control Over Card Spend

Traditional processes often lack key features like real-time spending limits, transaction blocking, and category-based spend management. This leaves finance teams with limited control over expenses, making it harder to enforce expense policies effectively.

### Complexity of Managing Multiple Card Programs

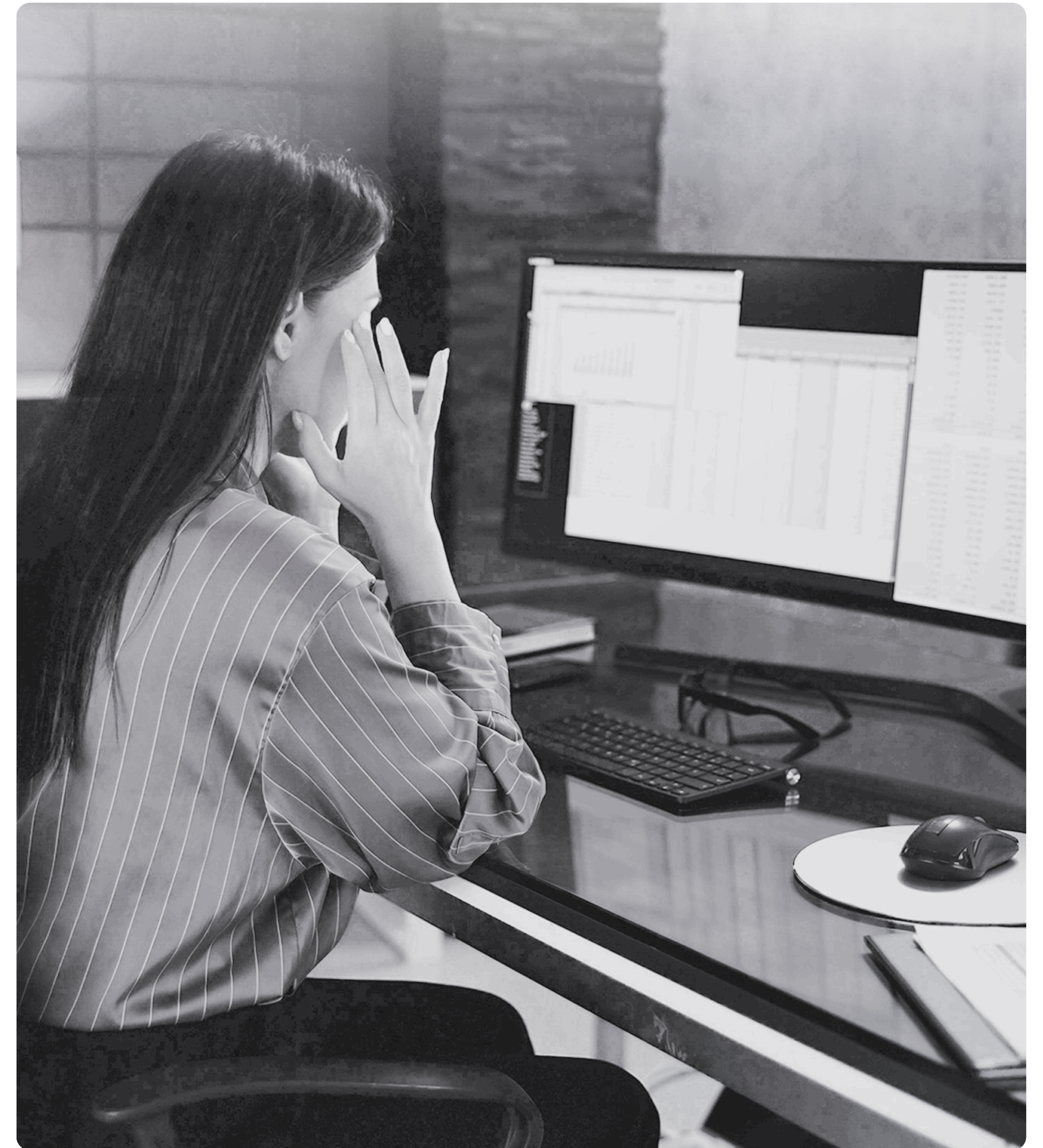
“Our current process worked when we were smaller, but now it’s breaking as we scale, especially with the increased number of card programs.” We hear this from our customers all the time. Finance teams juggle multiple corporate card programs, each with its own system. The resulting complexity makes it time-consuming to consolidate and track spending, causing inefficiencies and added administrative work.

### Inaccurate and Incomplete Data

Finance teams had to manage business card spend manually, which increases the risk of missing or incorrect transaction details. This resulted in inaccurate budgeting and forecasting, hurting the bottom line.

### Manual Processes

Finance teams waste time chasing employees for receipts, verifying expenses for compliance, and manually exporting data into accounting software. These disconnected processes create inefficiencies and increase the risk of errors.



# The Traditional Approach To Managing Business Card Spend

## Dependence on Banks for Feeds

Businesses have relied heavily on banks for credit card management, but banks don't provide card spend data on time or a great software experience. This leaves businesses with minimal visibility and control over spending.

## Time Consuming Setup

If your business qualifies for direct bank feeds, the set up is laborious. The process involves offline authorization with the bank, customer, card network, and expense management vendor. This could take 2–3 weeks for every customer.

## Dealing with Delayed Transaction Data

Businesses often wait **48–72 hours** to view transactions due to credit float periods. While large enterprises have some visibility into card spend, SMBs—[despite holding a large share of bank-issued cards](#)—lack direct transaction feeds. Instead, accountants must manually log into bank portals and export data as CSV or PDF files. One customer summed it up best: "It takes 2–3 days for transactions to reflect because our current system relies on bank feeds. We want something instant."

With Fyle, businesses can skip the hassle of switching banks or card providers. Real-Time Credit Card Feeds integrates directly with card networks, offering **instant visibility** and **effortless expense management**, reducing manual work and eliminating delays. It's a smarter, more efficient way to gain control over business card spend and make financial processes faster and more reliable—without the disruption.

# The Shift to Fintech Cards: A Double-Edged Sword



While traditional methods became increasingly outdated, fintech solutions presented a "new way" to manage card spend, but they came with their own set of challenges.

## Choosing Banks-Issued vs. Fintech-Issued Cards

While banks excel at managing risk, they fail to offer real-time visibility and a user-friendly software experience. **Fintech solutions offer great software but require businesses to switch cards, creating a closed ecosystem that isn't accessible to the majority of businesses.**

## High Entry Barriers for Fintech-Issued Cards

Fintech cards often have high entry barriers, requiring businesses to maintain cash balances between **\$75,000 and \$250,000**. This primarily serves VC-backed or cash-rich startups, leaving most small businesses unable to access these solutions. **Additionally, these are charge cards that don't allow balance rollovers, limiting the credit period to just a day or a month.**

## Credit Limit Fluctuations

SMBs rely on credit cards for stable liquidity, but fintech cards can be unpredictable. Their credit limits fluctuate based on a business's cash balance, which changes over time. **If the limit drops, transactions may be unexpectedly declined, making these cards less reliable for on-the-go purchases.**

## Lack of rewards and benefits

A [report by J.D. Power](#) shows that rewards programs are a key factor in SMBs choosing a business credit card. Traditional credit cards often offer better rewards and benefits through exclusive partnerships with specific vendors. Small businesses also tend to make the most of these rewards by using their cards strategically. **Switching entirely to a new fintech card could mean losing out on these valuable rewards and benefits.**

5x

faster receipt collection

Zero

learning curve

100%

card spend visibility

10x

faster month end close

<2

minutes reconciliation

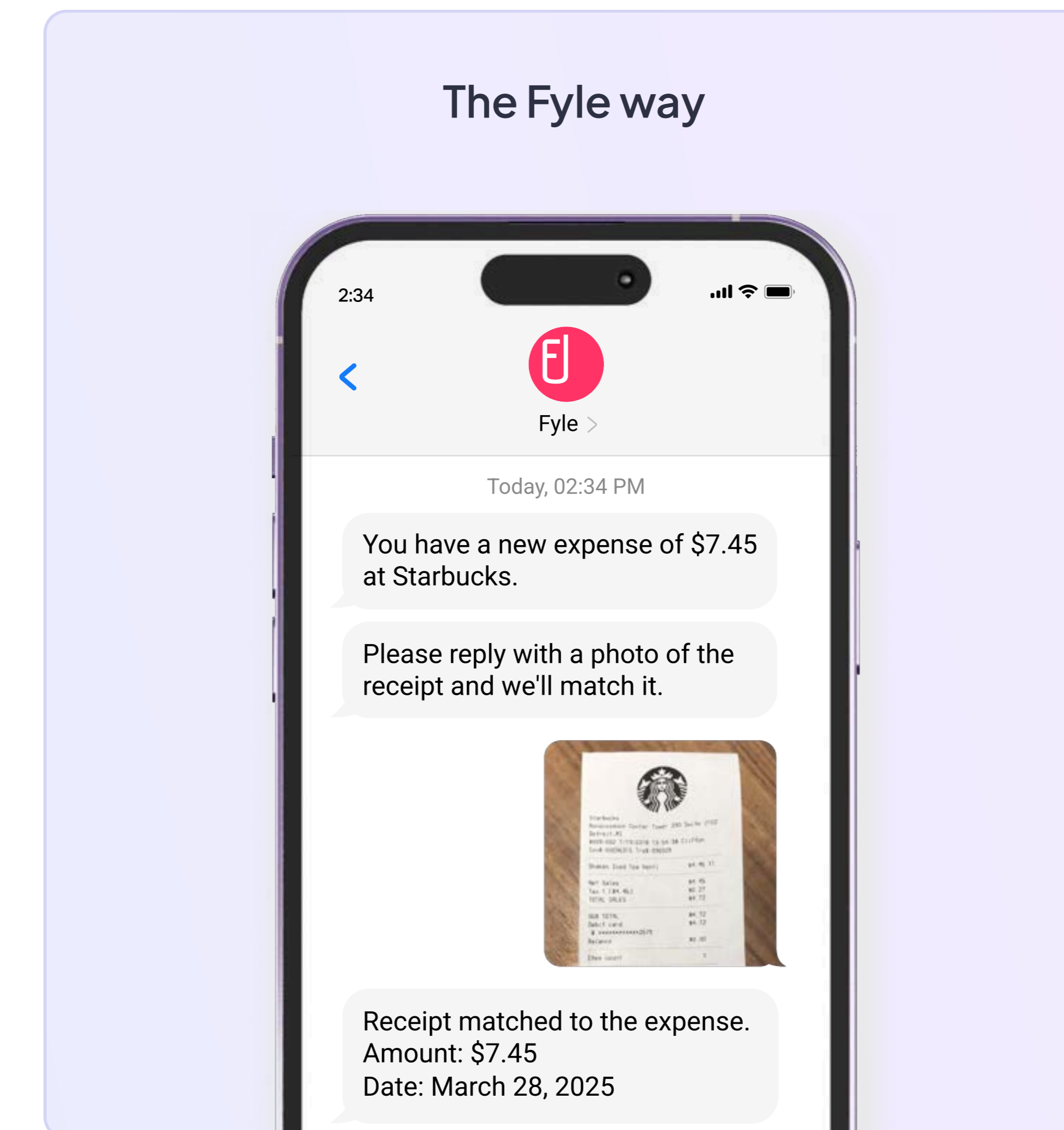
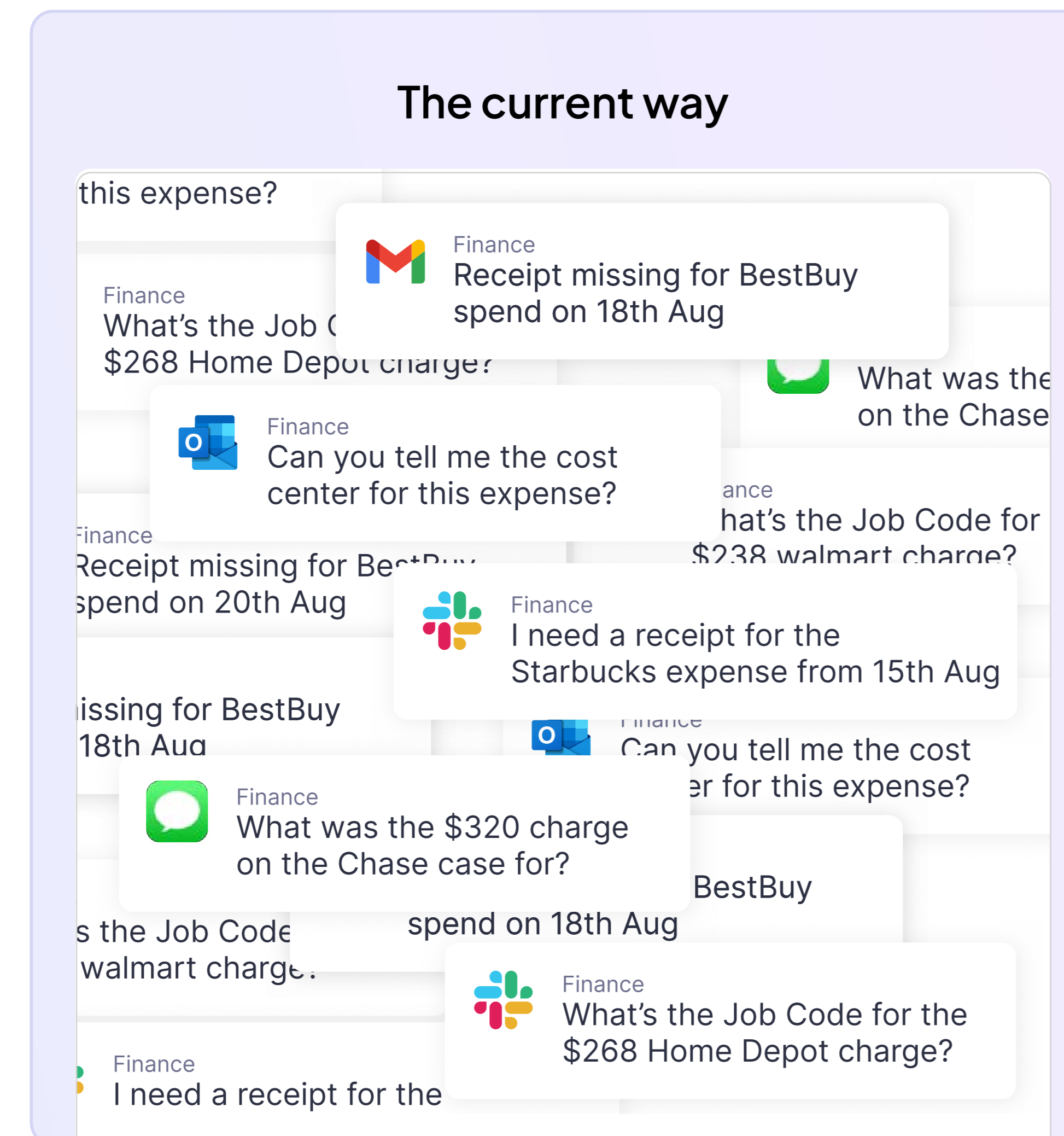
# The Future of Business Credit Card Spend Management with Fyle's Real-Time Feeds



Real-Time Feeds, also referred to as RTF, provides instant transaction data directly from Visa, Mastercard, and other credit card networks.

This means you don't have to depend on the bank or financial institution that issues your card. You get access to your card spend data immediately.

Unlike bank feeds or statement uploads, **Fyle provides real-time card spend data as soon as an employee makes a transaction.**



Reconciliation becomes effortless—employees are instantly notified of corporate card charges via Text or Slack.

**They can simply reply with a receipt photo or upload it directly to Fyle, where it will automatically be matched to the correct card expense.**

You don't have to chase employees for receipts or missing expense details anymore.

This results in accountants closing books faster, tracking expenses in real-time, and detecting fraud more quickly, making the expense management process more efficient and timely.

## 1 Instant transaction visibility

No more waiting 48–72 hours for data; track card spend as it happens.

## 2 Automated reconciliation

Match card charges to receipts in seconds, slashing manual effort and time spent.

## 3 Faster month-end closing

Eliminate delays in gathering and verifying expenses.

## 4 Better budget control

Identify and address overspending in real time.

## 5 Improved compliance & audit readiness

All transactions are categorized and logged, simplifying audits.

# Operational and Strategic Benefits of Real-Time Feeds

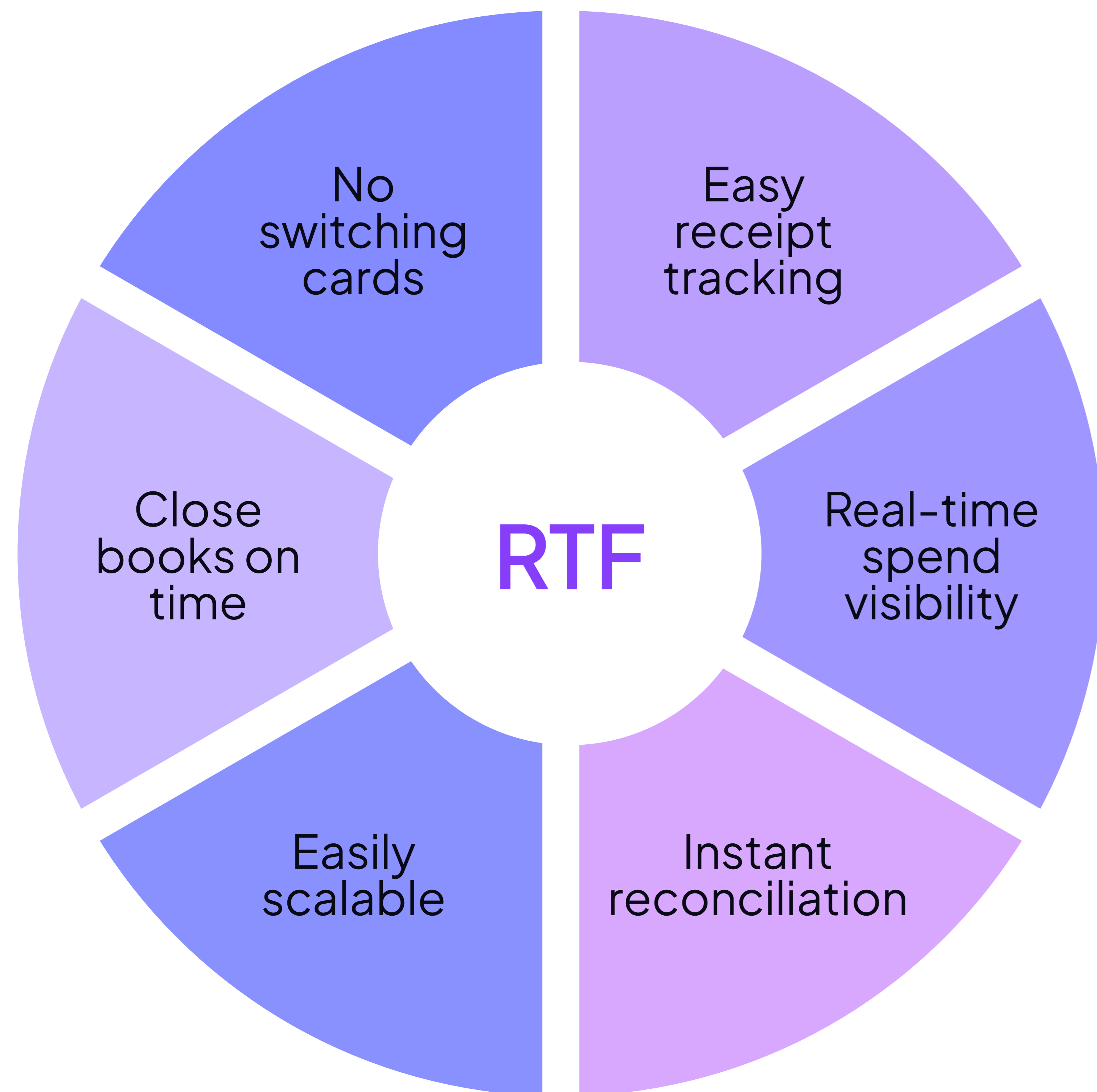


On an operational level, RTF enables faster receipt collection, simplified card management, and reconciliations in **under 2 minutes**.

On a strategic level, RTF helps businesses track spend, optimize budgets, and scale effortlessly.

The result?

**Streamlined processes, faster financial closures, and smarter spending decisions—enabled by real-time data.**



## Enhance Operational Efficiency with Real-Time Feeds on Credit Card Spend

Managing corporate credit card expenses can quickly become an operational challenge as businesses grow.

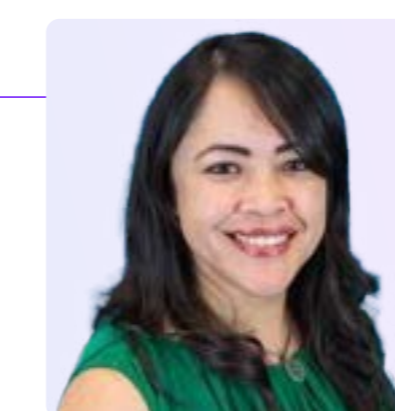
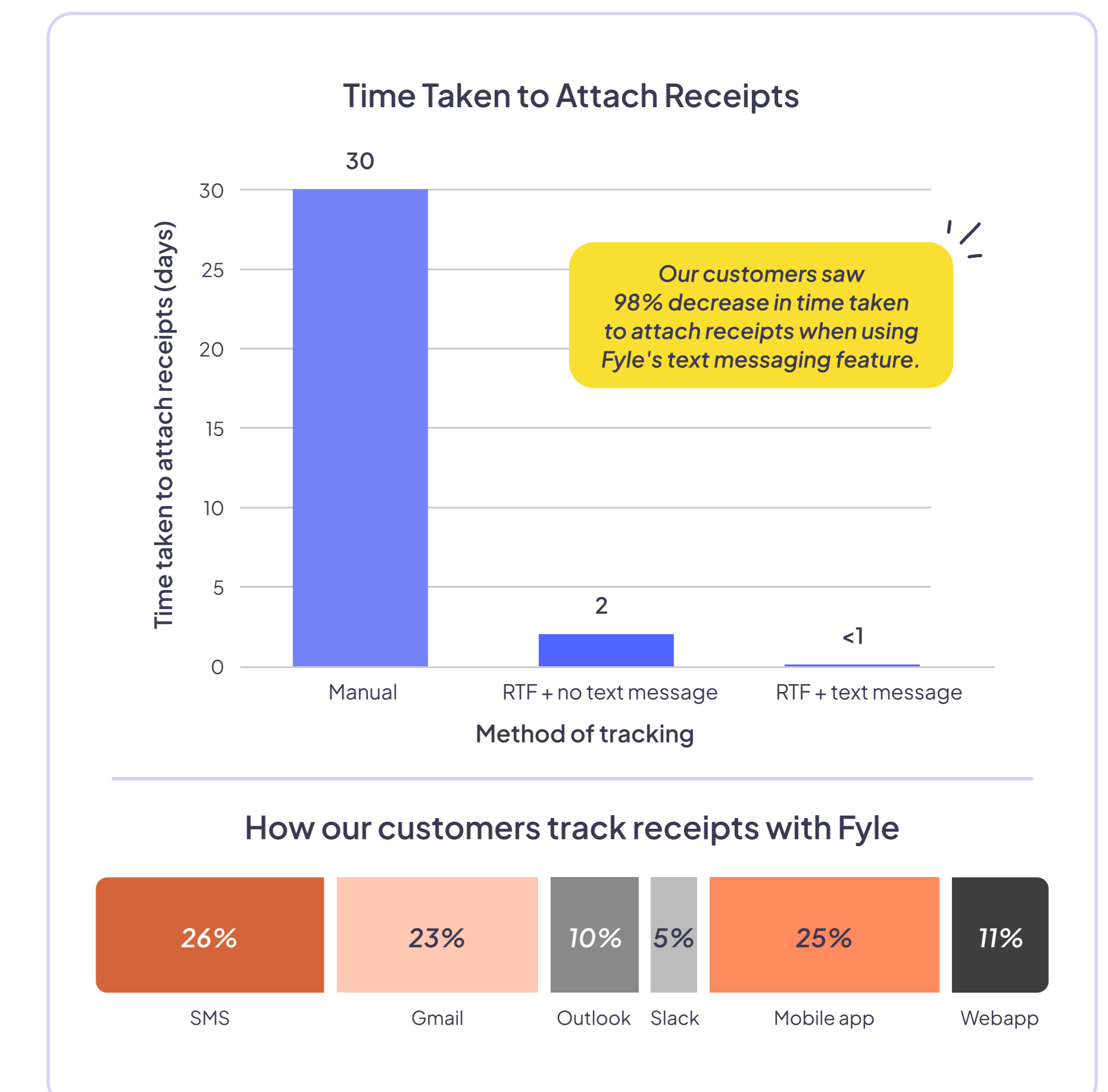
Let's explore how Fyle's RTF accelerates key workflows, reduces manual effort, and enhances financial control—empowering teams to close books faster and improve overall operational efficiency.

### Faster Receipt Submission

At Fyle, we track **expense-to-receipt submission time**, which measures how quickly employees submit receipts after making a purchase. They can submit them via text messages, Gmail, Outlook, Slack, our Mobile App, or Email.

Before Fyle, customers reported that it could take up to **30 days or more** to collect receipts from their employees. After implementing Fyle, submission times **dropped to an average of one week because of RTF**. With the addition of the text messaging feature, receipts are now **submitted in as little as one day**, dramatically speeding up the process.

In both cases, Fyle automatically codes and matches receipts with the corresponding card charges, streamlining the entire process.



11-50 Employees

#### What Fyle Customers Say

Fyle has helped our Finance Department tremendously. We no longer have to chase after our employees for receipts and/or ask them to code their expenses. This has allowed us to redirect that time and energy to other aspects of our business.

**Noemi Peña**  
Chief Financial Officer

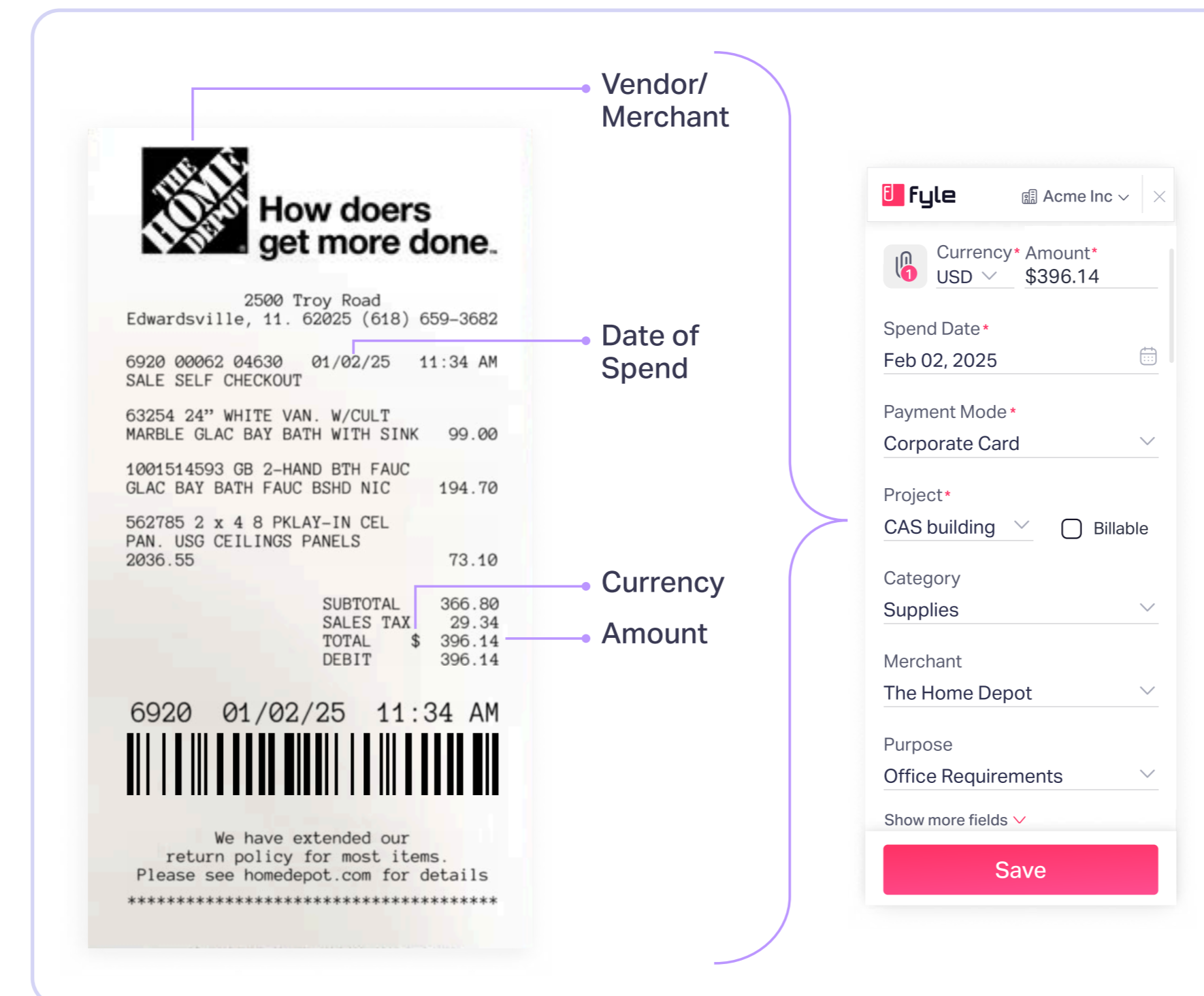
# Operational and Strategic Benefits of Real-Time Feeds



## Accurate Data Coding

Fyle's RTF automatically captures key transaction details from receipts—**amount, currency, date, merchant name, and merchant category code**—giving finance teams full visibility and up-to-date data for client billing.

You can also automatically import your **Chart of Accounts, Vendors, Classes, Departments, Projects, and other Custom Fields** from your accounting software into Fyle so that data is coded accurately.



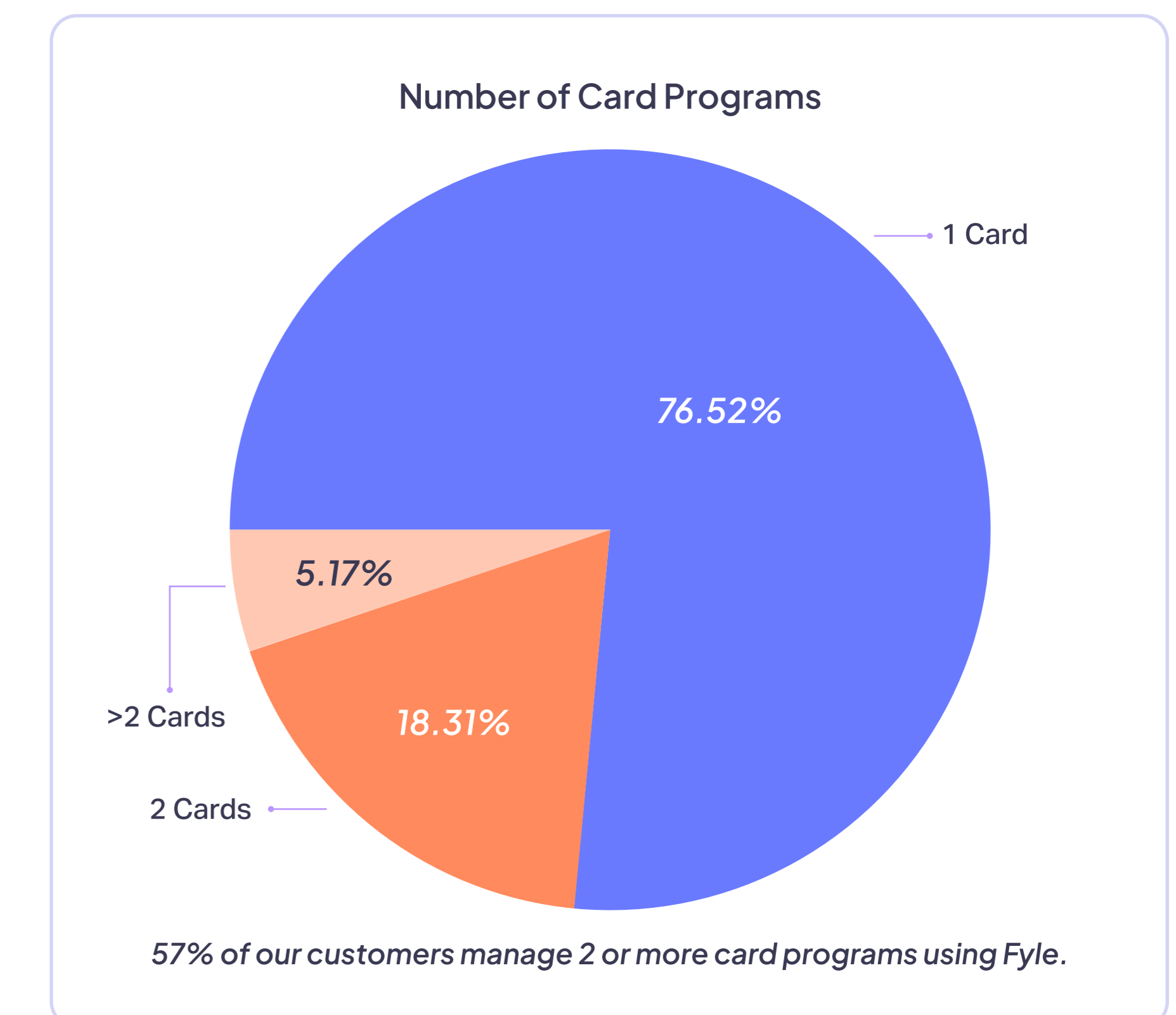
## Simplify Multiple Card Program Management

Managing multiple card programs has traditionally been a time-consuming task for finance teams—requiring logins to various bank portals and manual statement exports.

With **Fyle and RTF**, customers can now manage all card programs from a single platform.

In fact, **24% of users have two or more cards**, and our platform seamlessly integrates these diverse cards, providing finance teams with **complete visibility** into employee spending.

*This unified approach eliminates the need for multiple systems, reduces manual effort, and offers real-time insights through a comprehensive dashboard.*

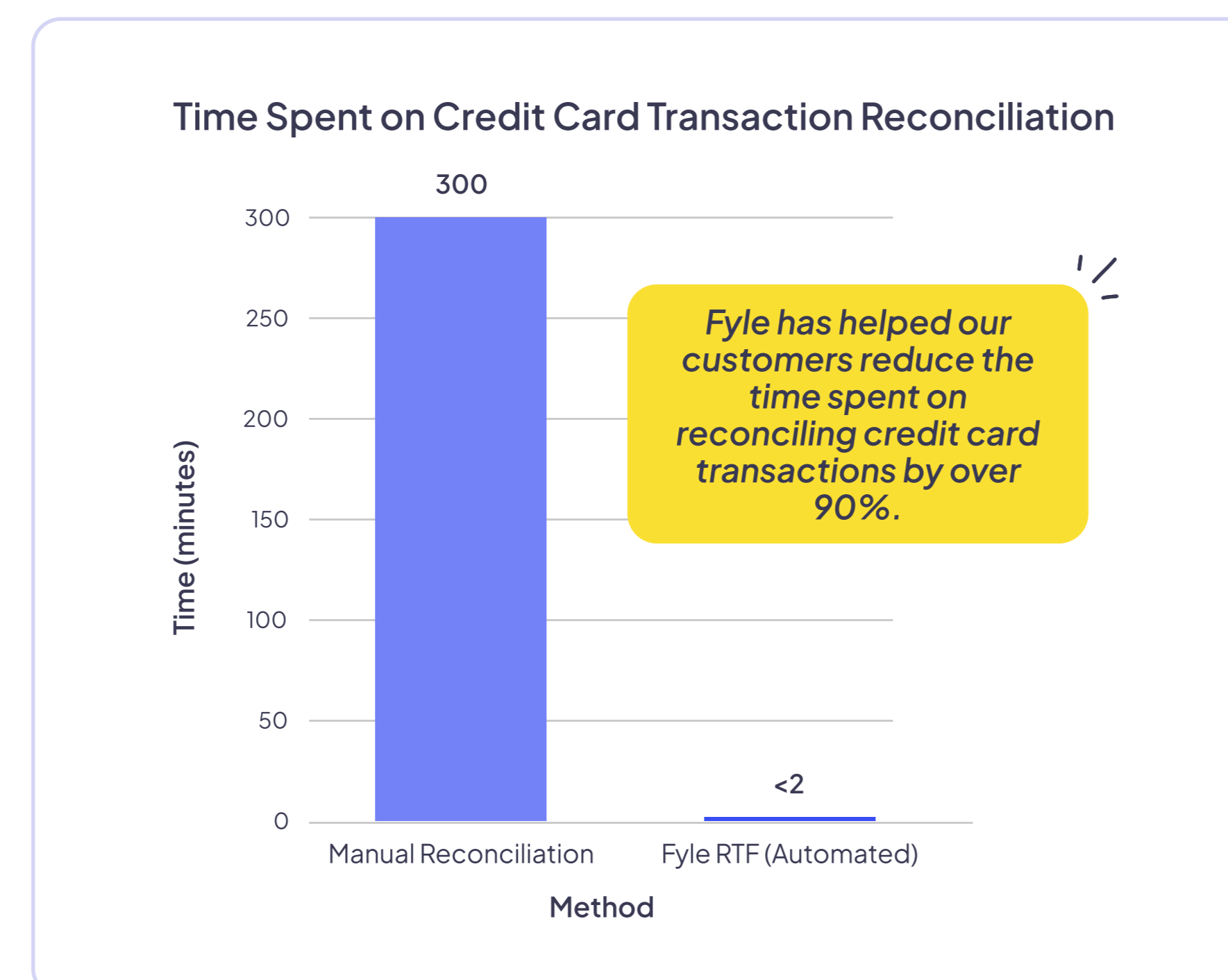


## Instant Credit Card Reconciliations

Traditionally, reconciling credit card transactions could take **5–6 hours**, often requiring tedious matching of receipts to bank statements.

With Fyle's RTF, reconciliation is automated by matching transaction details—such as the merchant, amount, and date—against tracked receipts, **reducing the processing time by over 90% and completing it in under 2 minutes**.

This not only speeds up the month-end close but also ensures accurate and real-time transaction tracking.



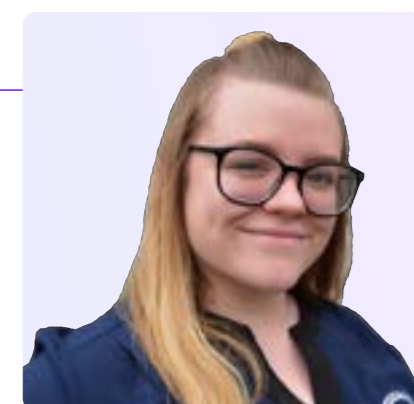
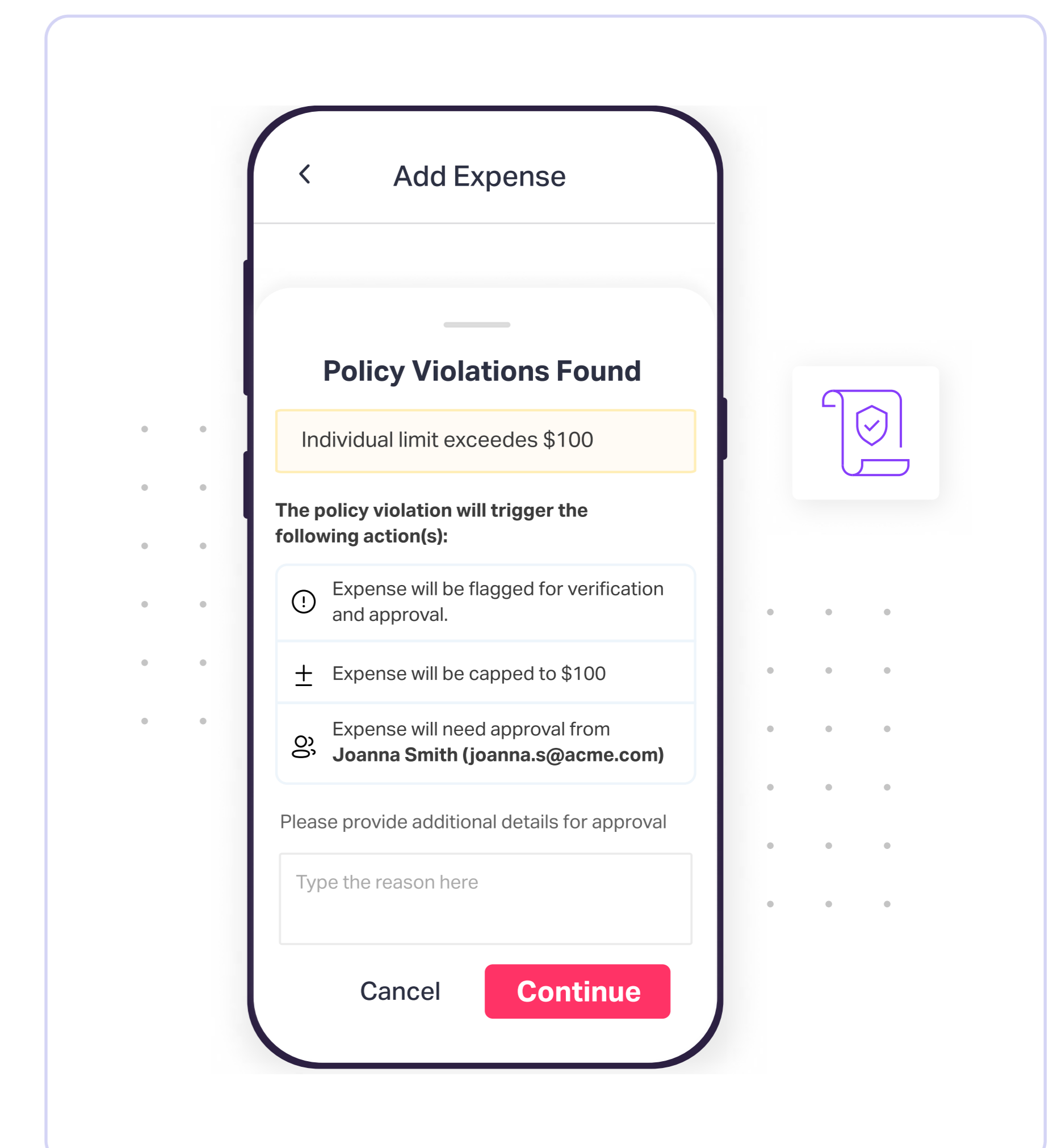
## Real-Time Compliance And Control

Without RTF, finance teams endure **48–72 hour transaction delays**, impeding fraud detection, compliance, and spending control.

With RTF, every transaction is captured in real-time, enabling proactive compliance, automated policy checks, and immediate fraud detection. This control minimizes unauthorized transactions and ensures robust governance.

In fact, **in 2024, Fyle's RTF detected 11,258 policy violations, translating to \$4,645,098 saved** for our customers through real-time checks, eliminating the inefficiencies of manual tracking.

Overall, RTF enhances the entire expense management process—tracking receipts, reconciling card spend, and detecting fraud—**all of which contribute to closing your books on time**.



51–200 Employees

### What Fyle Customers Say

Fyle has made it very convenient for us to see our expenses as soon as employees swipe their cards. We get to know almost right away when employees have missed a receipt with the real-time card feeds, instead of waiting for the bank statement to be uploaded at the end of the week.

**Emma Riehlman**  
Accounts Payable

# Operational and Strategic Benefits of Real-Time Feeds



## Drive Strategic Decisions with Real-Time Visibility on Credit Card Spend

At a strategic level, RTF empowers businesses to make more informed financial decisions. By analyzing card program usage in real-time, organizations can uncover opportunities to optimize spending, negotiate more favorable terms, and identify the most efficient ways to manage card-related expenses.

### Impact On Card Spend

This significant increase shows that employees were motivated to use their corporate credit cards more, as RTF made the process easier. With instant text prompts and the ability to simply reply with a receipt, submitting an expense became effortless.

For finance teams, this shift was advantageous, as RTF provided greater accuracy and visibility, allowing them to track every dollar spent on business expenses with ease.



Transaction made at POS

Instant notification via SMS

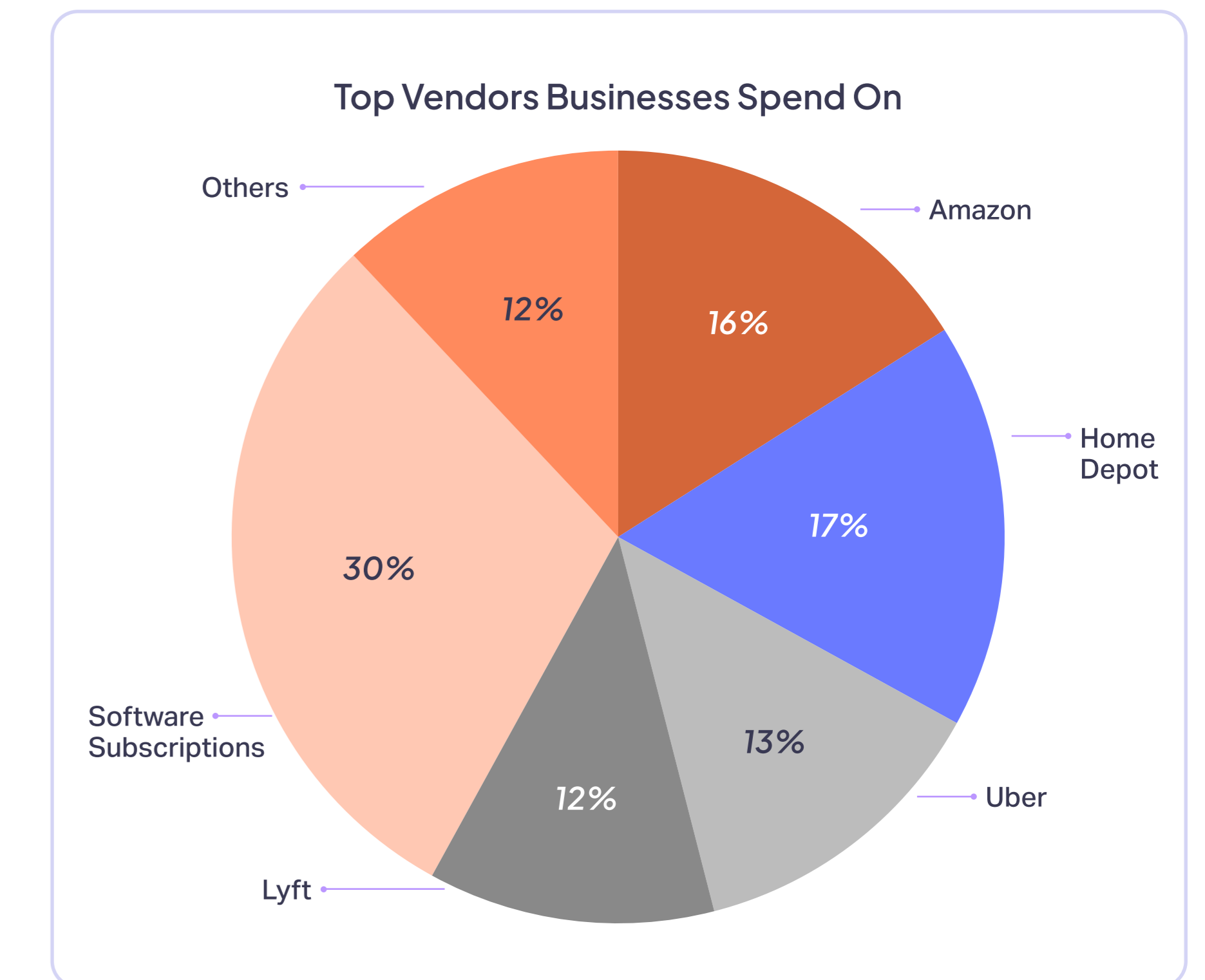
- Transaction data in real-time
- Text-based receipt tracking
- Automatic reconciliation
- Instant business policy checks
- Auto-sync data to accounting software

### More Informed Decision-Making

Traditionally, finance teams struggle with limited insights into employee spending, making it difficult to identify trends, negotiate better pricing, or improve budgeting accuracy.

Without real-time data, pinpointing frequent vendors and adjusting forecasts based on actual spending patterns was a challenge.

With RTF, finance teams gain comprehensive visibility into card data, allowing them to identify key vendors, negotiate more favorable terms, and optimize spending. This deeper understanding also enables more accurate forecasting and budgeting, improving overall financial strategy.



### Scale With Your Business

As your business grows, existing processes and systems can struggle to keep up. Managing expenses manually becomes increasingly difficult, and adding more people to the process isn't the answer.

With Fyle, as your team expands and card usage increases, the platform scales seamlessly to meet your growing needs.



**What Fyle Partners Say**

**Erica Edd**  
Founder & President

**THE NUMBERS AGENCY**  
2-10 Employees

RTF helps our clients make better strategic and operational decisions by providing timely, complete data. If a project or department is overspending, they can course-correct sooner. It also benefits clients who bill customers for reimbursable expenses by enabling faster and more complete invoicing. Overall, RTF reduces closing time, allowing us to deliver reports sooner, helping clients make better decisions when it matters most.

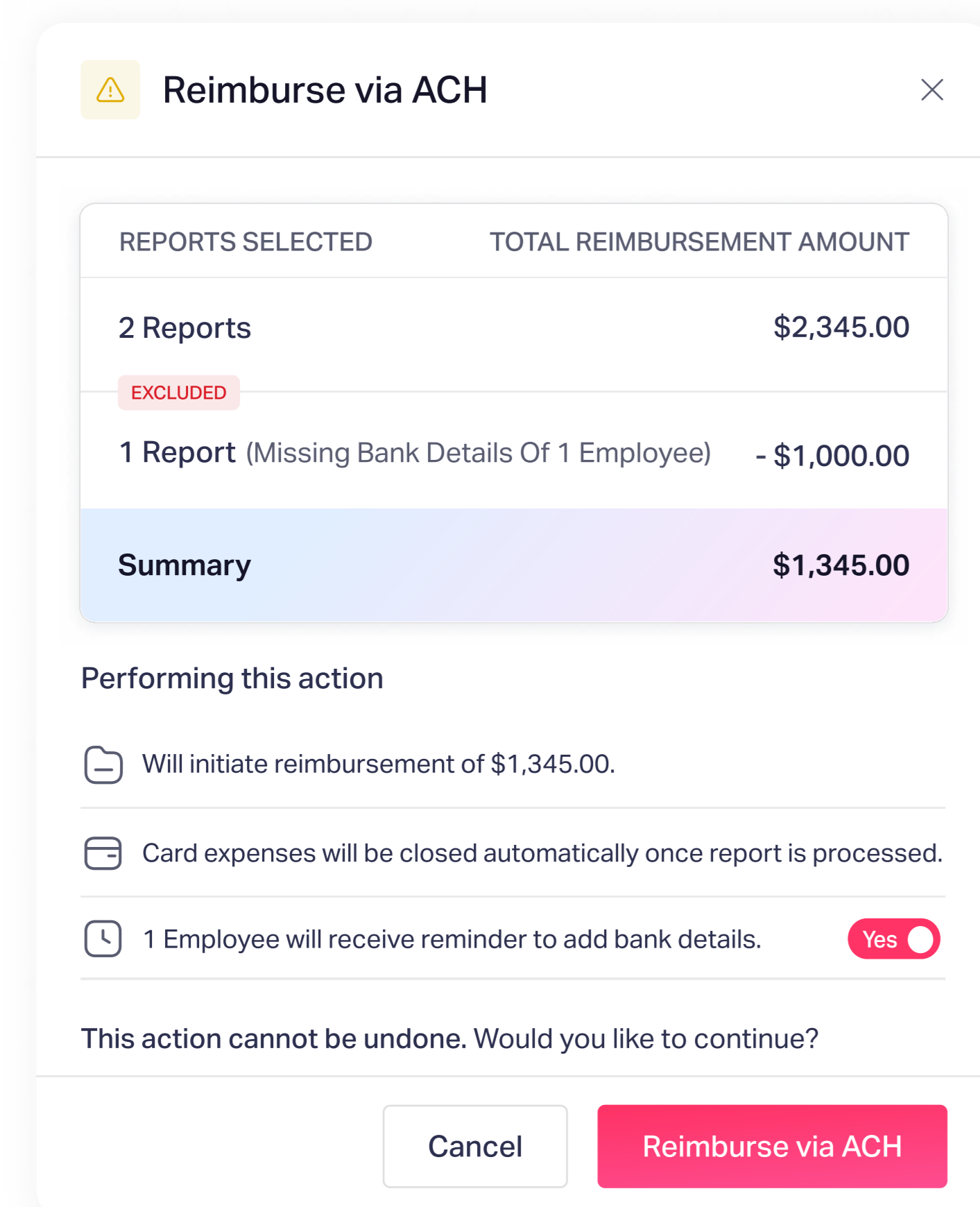


# Streamline Your Expense Management Process

Fyle is more than just a reconciliation tool—it's an all-in-one AI-powered expense management suite designed to streamline your entire process, from tracking receipts to handling reimbursements. We're committed to providing not only the best experience but also exceptional customer support and transparent pricing.

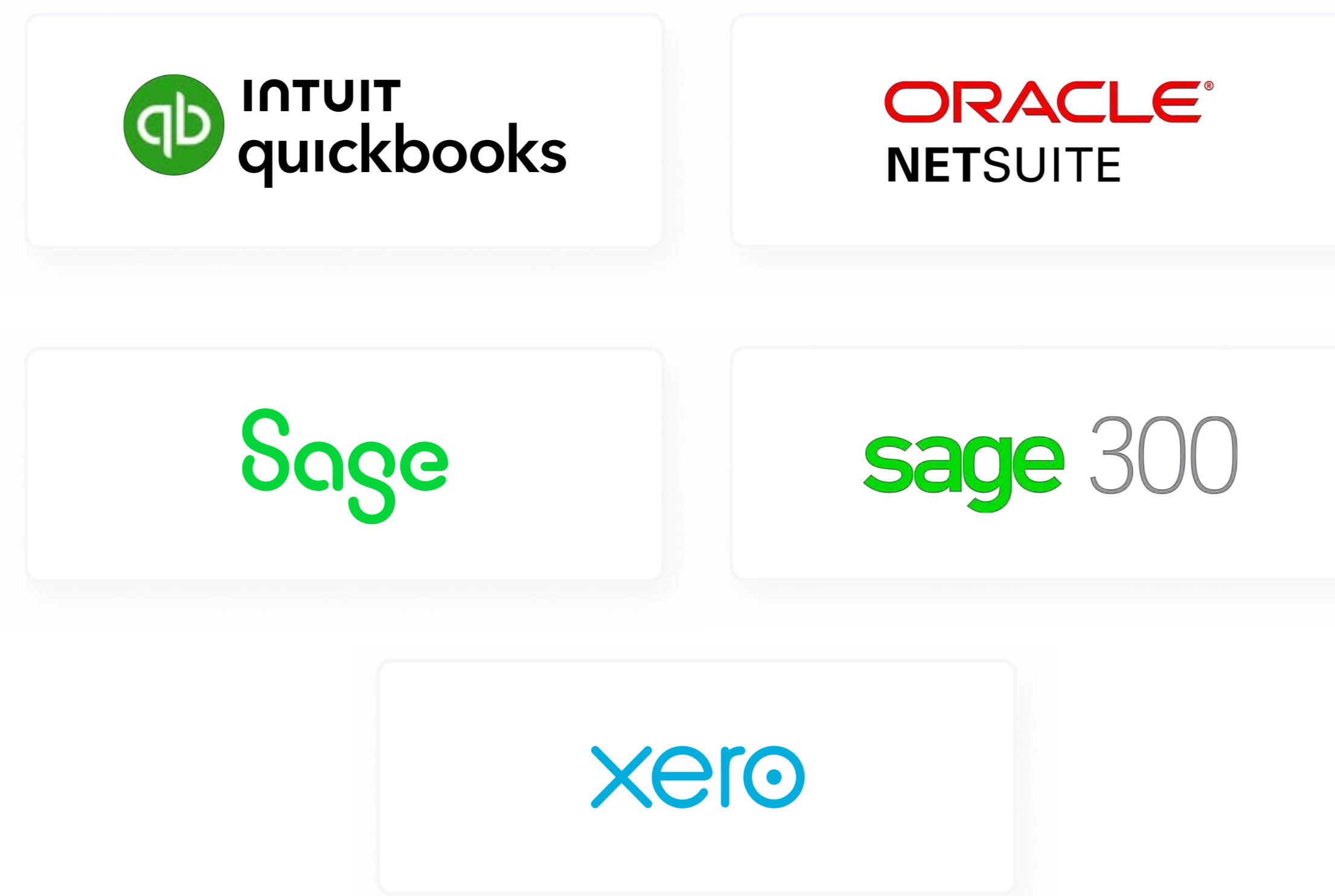
## Reimburse without delay

Facilitate prompt employee reimbursements by processing payments directly through Fyle using secure ACH transfers.



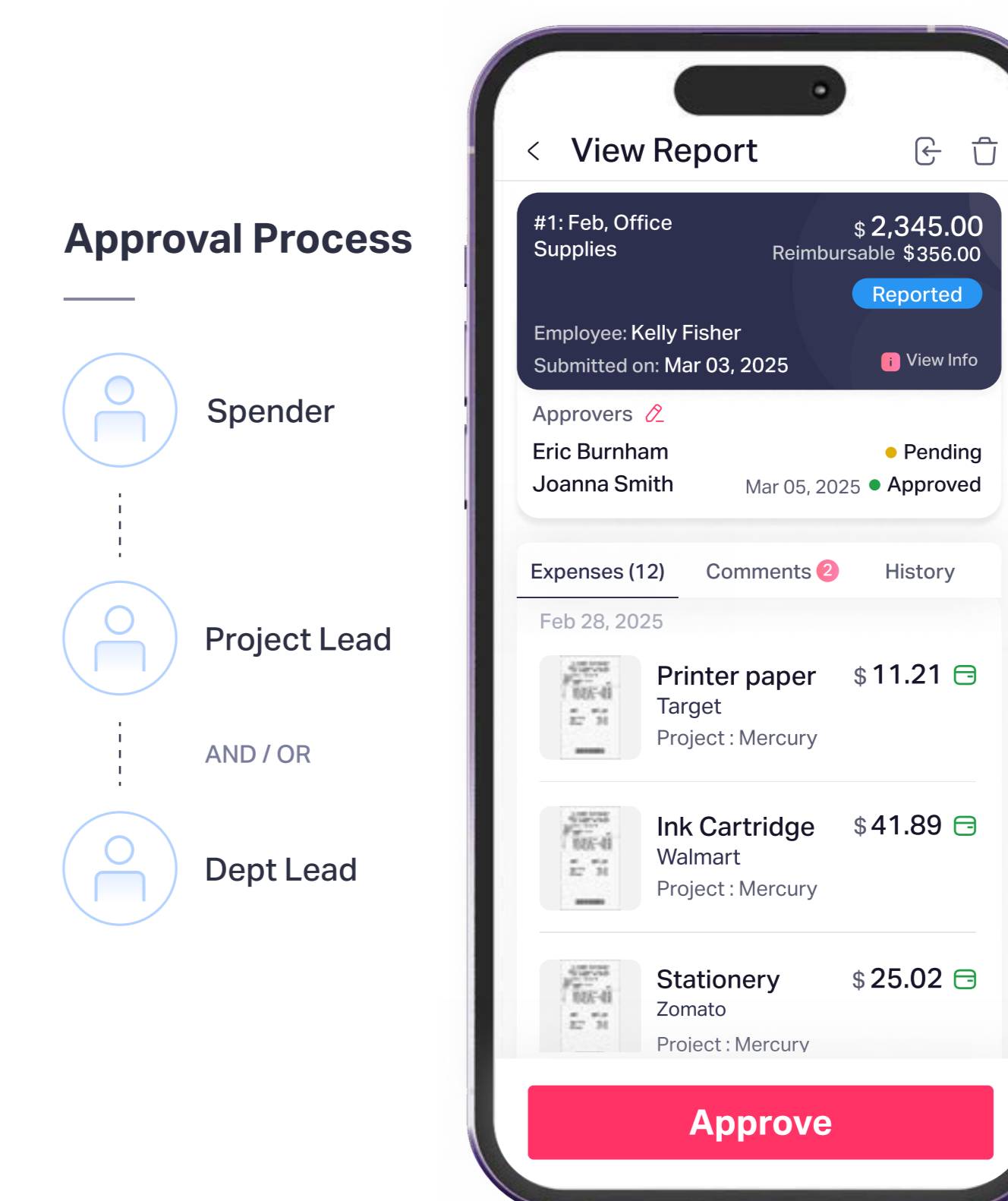
## Accounting integrations

Fyle automates expense coding, syncing projects, GL codes, and vendors with your accounting software in one click.



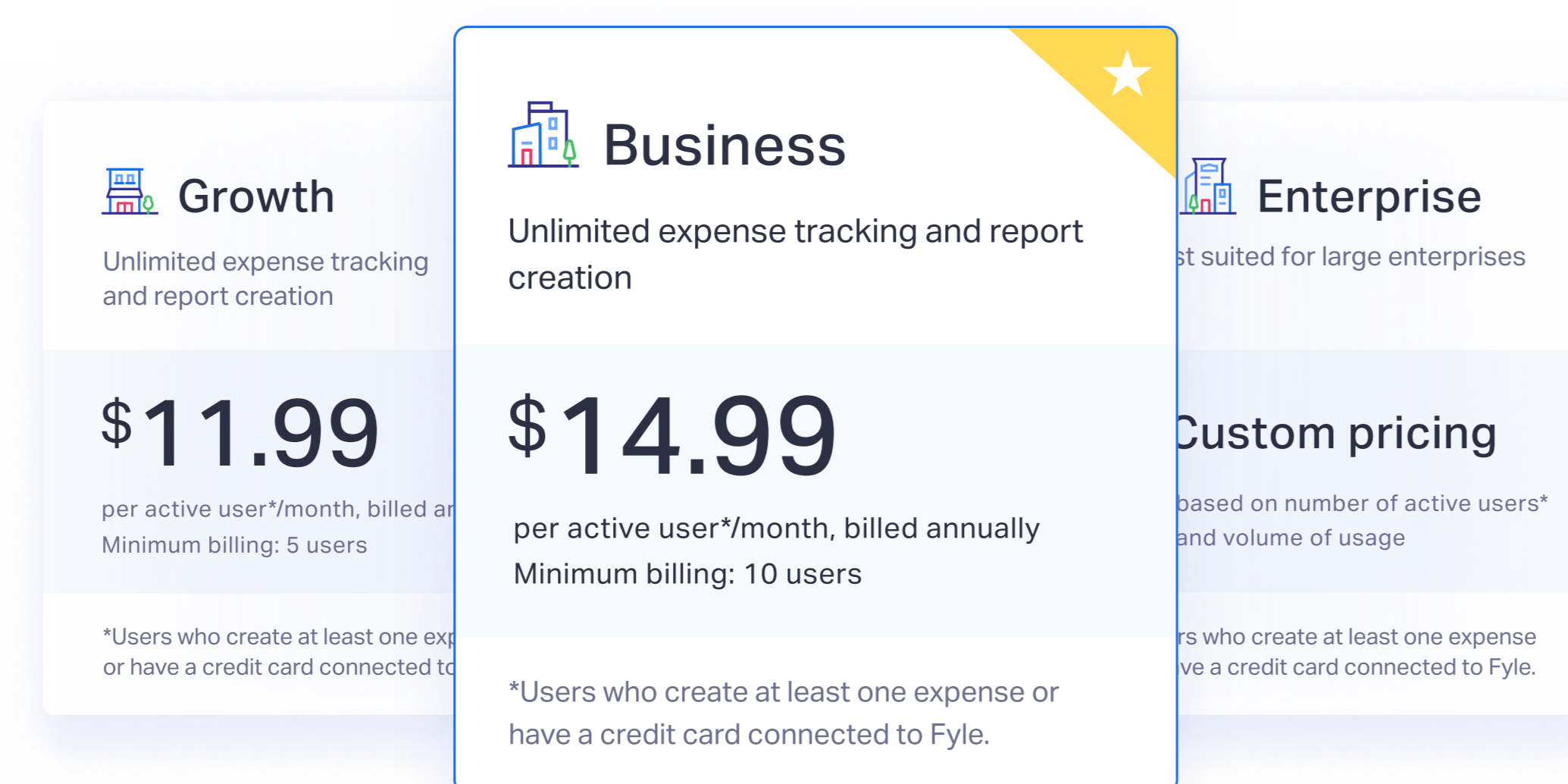
## Ensure expenses are approved easily

Streamline approvals with configurable workflows, empowering managers to approve expenses instantly, wherever they are.



## Only pay for what you use

No hidden costs or lock-in contracts. Our pricing is simple, straightforward, and usage-based. Perfect for SMB, mid-market businesses and accounting firms.



## Best customer success experience

Get 24/7 support\* over live chat and email with an industry best first response time of under 30 minutes. \*For business plan users



# About Fyle



Fyle is an AI-powered expense management software that leverages real-time credit card data for streamlined reconciliations and faster month-end close.

Driven by a customer-first approach, Fyle simplifies expense management by seamlessly fitting into existing workflows. Through partnerships with Visa, Mastercard, and other card networks, we bring our solutions directly to where you operate, so you don't have to change the way you work.

Our mission is to return valuable time to finance teams, offering automated expense management, real-time data, and seamless integrations, enabling them to focus on strategic tasks and close their books on time.

**Real-time reconciliation on your existing credit cards**

The advertisement features a central smartphone displaying a chat interface with the Fyle app. The chat messages include: "Yay! Receipt has been matched to the card expense. Amount: \$396.14 Date: February 7, 2024", "We're missing some info! Please add the Project and Cost code for this expense.", a user response "CAS building, Plumbing", and a confirmation request "Please confirm or adjust the following: Project: CAS building Cost code: Plumbing". Surrounding the phone are images of various credit cards: Citi Strategic Rewards, Wells Fargo Autograph Signature Visa, Sapphire Preferred Visa Signature, and Capital One Spark Business. The background is a dark blue gradient with the Fyle logo at the top.

**Experience the benefits of Real-Time Feeds.**

Explore Fyle - the best solution to effortless expense management.

Leader WINTER 2025 | High Performer Enterprise WINTER 2025 | BEST SOFTWARE 2025 Top 50 ACCOUNTING & FINANCE PRODUCTS | 4.6/5 | Capterra 4.5/5

**Try Fyle today!**